## **FACT SHEET**

**APRIL, 2018** 



## Green Building Tax Abatement Program (701A.100-115)

As part of Governor Brian Sandoval's effort to promote energy efficiency in the State, the Governor's Office of Energy (GOE) offers property tax abatements for owners to make their buildings more energy efficient, creating significant energy savings. Through the U.S. Green Building Council (USGBC) or Green Building Initiative (GBI) projects must receive either a Leadership in Energy and Environmental Design (LEED) or Green Globes (GG) certification equivalent to the Silver Level or higher under LEED or Two Globes rating or higher under Green Globes.

- Program Milestones: Currently there are 152 buildings in Nevada that are receiving tax abatements from the GOE program. This equates to 175 million SF of LEED or Green Globes certified space across industries such as office, retail, healthcare, convention, manufacturing, high-rise residential and hospitality.
- Abatement Amount: The GOE qualifies projects under either LEED or Green Globes certifications, with an emphasis on energy performance optimization. Depending on the certification level attained and the amount of energy saved annually, the property abatement ranges from 25% to 35%, with a term from 5 to 10 years.
- Improved Health and Comfort: The LEED and Green Globes programs require rigorous sustainability, energy conservation, indoor air quality, and water conservation elements in project design to achieve certification. Not only are these more energy efficient buildings, they are healthier and

more comfortable environments for the occupants.



Valley Health Systems in Clark County earned a LEED Gold certificate and received a GOE incentive for the energy efficient upgrades made to their 359,103 square foot medical center.

- Quality Assurance: All buildings receiving a LEED or Green Globes certification, and receiving approval for an abatement from the GOE are subject to verification in future years to ensure that the building is operating at the same or higher level than the original approval.
- How to Apply: Applicants interested in pursuing a LEED or Green Globes certification and applying for a tax abatement should contact either USGBC (LEED) or GBI (Green Globes), respectively, and also review the program eligibility requirements at energy.nv.gov.

Contact Robin Isaacs at GOE for more information: (775) 687-1850 ext. 7324, or risaacs@energy.nv.gov or visit our website energy.nv.gov